

CHATFIELD CORNERS METROPOLITAN DISTRICT

January 3, 2021

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

VIA: Electronic Filing LGID #65061 Chatfield Corners Metropolitan District

Attached is the 2021 Budget for the Chatfield Corners Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 20, 2020. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 12.738 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 21.753 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.00 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$8,068,000 the total property tax revenue is \$278,273. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Kenneth J. Marchetti
District Administrator

Enclosure(s)

CHATFIELD CORNERS METROPOLITAN DISTRICT

2021 BUDGET MESSAGE

Chatfield Corners Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of water, streets, parks & recreation, safety protection, sanitary sewer, and mosquito control.

The District has one employee however most operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2021 BUDGET STRATEGY

The District was formed in late 2002 as a residential community with 228 residential units and with no commercial component. All residential lots have been developed at this time and the majority of all homes have been constructed.

The District has the ability under its service plan to provide a broad range of services but the majority of the municipal-type services are actually provided by the Town of Gypsum. The District issued bonds in 2005 to reimburse the developer for construction of infrastructure within the District. The majority of that infrastructure has been turned over to the Town of Gypsum for operation and maintenance. - In December 2020, the District refunded the remaining 2010 Bonds to take advantage of historically low interest rates and decrease future debt payments by issuing Series 2020 GO Limited Tax Refunding Bonds

The District's primary functions are to pay the debt service on the bonds issued to pay for the infrastructure, to maintain certain open space in the community and to operate and maintain a raw water irrigation system. In November 2016, the Board entered into an Agreement with the Owners Association to assume certain services, including Design Review and Covenant Enforcement within the Community effective January 1, 2018. The First Amendment to the Service Plan was approved by the Town of Gypsum on December 8, 2016 adding these services to the primary functions of the District.

The District's primary sources of revenues are property taxes which are levied for operations and for debt service and water user fees which are charged to pay for the costs of operating the raw water irrigation system.

The District's strategy in preparing the 2021 budget is to levy an operating mill levy in an amount sufficient to pay the costs of operating the District, including the additional services assumed from the Association, and maintaining the open space, to levy a debt service mill levy and, combined with the fund balance, in an amount sufficient to pay the debt service on the District's bonds and to charge user fees to the users of the raw water irrigation system in an amount sufficient to pay the costs of operating and maintaining the raw water irrigation system.

RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT

TO ADOPT 2021 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Chatfield Corners Metropolitan District has appointed a budget committee to prepare and submit a proposed 2021 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 20, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Chatfield Corners Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Chatfield Corners Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT
(CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2020, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Chatfield Corners Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 20, 2020 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$102,770 and;

WHEREAS, the Chatfield Corners Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$175,503 and;

WHEREAS, the 2020 valuation for assessment for the Chatfield Corners Metropolitan District, as certified by the County Assessor is \$8,068,000.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Chatfield Corners Metropolitan District during the 2021 budget year, there is hereby levied a tax of 12.738 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2021 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

Section 3. That for the purpose of meeting all capital expenditures of the Chatfield Corners Metropolitan District during the 2021 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT
(CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds and interest of the Chatfield Corners Metropolitan District during the 2021 budget year, there is hereby levied a tax of 21.753 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Chatfield Corners Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Chatfield Corners Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT
(CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 20, 2020, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHATFIELD CORNERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenditures	\$ 111,020
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DEBT SERVICE FUND:

Debt Service Expenditures	\$ 181,893
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ENTERPRISE FUND:

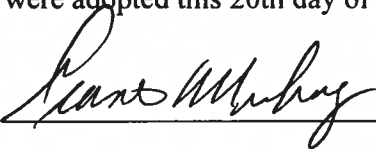
Current Operating Expenditures	\$ 106,155
Capital Expenditures	\$ 62,237
Total Expenditures	\$ 168,392

RESOLUTIONS OF CHATFIELD CORNERS METROPOLITAN DISTRICT
(CONTINUED)

TO ADOPT 2021 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)

The above resolutions to adopt the 2021 budget, set the mill levies and to appropriate sums of money were adopted this 20th day of October, 2020.

Attest:



Title: President

**CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

GENERAL FUND	Unaudited 2019 Actual	2020 Adopted Budget	2020 Forecast	2021 Adopted Budget	Budget Assumptions
Assessed Value	7,552,630	8,036,240	8,036,240	8,068,000	Final AV 11/23
	-0.1%	6.4%	6.4%	0	
Operating Mill Levy Rate	12.637	12.729	12.729	12.738	
Debt Service Mill Levy Rate	25.713	24.499	24.499	21.753	
	38.350	37.228	37.228	34.491	
Revenues					
Property Taxes-General Fund	95,442	102,296	102,053	102,770	
Specific Ownership Tax-GF	5,152	4,603	4,592	4,111	4.5% of Prop Taxes
Interest Income-General Fund	7,009	5,086	4,697	3,640	Colo .25%, MBS 2.5%
Forfeiture of DRB Deposits	-	-	-	-	
Covenant Fines & Late Fees	500	-	-	-	
DRB Admin Fee for New Construction	400	-	1,435	-	
Title Statement Fees	1,425	750	1,125	500	5 home sales @ \$100 per report
Misc Income	40	2,000	-	-	
Total Revenues	109,968	114,735	113,902	111,020	
General and Administrative Expenses					
Insurance	5,280	5,438	4,988	5,138	Metro & CCHOA D&O
Directors Fees	1,050	1,125	1,800	1,500	5 dir \$75/mtg - 4 mtgs per year
Payroll Taxes & Expenses -Directors & Employees	283	439	899	479	7.65% of Directors Fees & EE wages
Accounting and Administrative Management	37,454	31,010	36,983	38,092	incl all M&W fees, incl DRB, Compliance
Audit	0	-	-	6,000	Do not qualify for Appl for Exemption
Dues & Memberships	462	476	460	474	Base on 2020 Forecast; CCOA 10
Elections	0	5,000	1,363	-	Even numbered years
Legal	9,513	6,180	6,180	6,365	Based on 2020 Forecast
Office Overhead & Bank Fees	2,069	1,982	1,982	2,041	Based on 2020 Forecast; CCOA, enforcement
DRB & Compliance Admin (M&W)	-	-	-	-	included in Accounting & Admin Mgt
Architectural Fees-New Homes (LKSM Design)	2,315	1,741	1,741	1,793	\$45 doc storage/mo
Covenant Enforcement (Jill Baron)	7,800	7,800	7,800	8,034	CE officer resigned, need to find new CE
Christmas Decorations	950	1,093	1,093	1,125	per estimate from Jabulani Services
Website Maint & Annual Fee (B-Web Services)	-	-	1,300	700	annual maintenance & hosting fee
Treasurer's Fees-GF	2,864	3,069	3,062	3,083	3% of prop taxes
Allocate Overhead to Water Fund	(28,055)	(25,825)	(27,327)	(30,045)	50% of CCMD expenditures
Total General and Administrative Expenses	41,984	39,528	42,322	44,780	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

GENERAL FUND (CONTINUED)

	Unaudited 2019 Actual	2020 Adopted Budget	2020 Forecast	2021 Adopted Budget
Property Maintenance Expenses				
Blue-Grass Maintenance(Mowing)	4,834	7,312	5,285	5,444
Blue Grass Aeration & Dethatch	317	338	1,010	1,040
Blue Grass Fertilization/Weed Control	3,467	1,268	3,840	3,955
Common Area Irrigation Repair & Maint	4,217	10,450	9,430	7,183
Common Area Irrigation Spring Startup	0	660	-	-
Common Area Irrigation Fall Blowout	0	952	-	-
Flower Bed Mulching	0	1,540	1,025	-
Flower & Shrub Bed Maint, Spring & Fall Cleanu	5,991	9,648	8,955	6,489
Pet Waste Stations	0	170	268	276
Pond Maintenance	0	2,500	-	2,500
Tree Care	7,313	6,569	3,431	3,713
Open Space/Native Grass Mowing	960	1,940	1,749	1,801
Open Space Area Weed Control	1,261	5,640	2,250	2,318
Noxious Weed Mitigation		2,000	-	2,000
Fountain & Water Fall Maintenance	3,535	3,200	2,338	3,200
Asphalt Trail Maint & Repair	5,940		-	4,386
On-Site Property Assistant		3,900	1,400	2,600
Snow Removal	1,120	1,128	1,970	4,250
Contingency Allowance	0	10,000	-	10,000
Total Property Maintenance Expenses	38,955	69,215	42,951	61,156
Capital Expenditures				
Capital Projects	0	0	0	-
Total Capital Expenditures	0	0	0	-
TOTAL EXPENDITURES	80,939	108,743	85,273	105,936
OPERATING REVENUE OVER (UNDER) EXPEND	29,029	5,992	28,629	5,085
OTHER SOURCES/(USES)				
Transfer from Debt Service of SO Tax	3,656	2,953	2,946	878
Transfer from (to) WF	(23,529)	(5,992)	(28,629)	(5,085)
TOTAL OTHER FINANCING SOURCES	(19,873)	(3,039)	(25,683)	(4,207)
REVENUE OVER (UNDER) EXPEND.	9,156	2,953	2,946	878
FUND BALANCE - BEGINNING	247,894	254,307	257,050	259,996
Transfer CCOA Fund Balance				
FUND BALANCE - ENDING	257,050	257,260	259,996	260,873

ASSUMPTIONS

Estimates based on RPF proposals receiv
Wkly, @ 26wks
1 x in spring
2 x per year, extras on request
Biwkly irrig ck+2500 repairs+2000 new ir
68 zones
68 zones
Est every other year, completed 2020
Spring/fall cleanup, bi-wkly maint, shrub
Annual Supplies
Annl maint by Sagebrush Services
Fertilize, pest & prune; misc tree care
rec paths 1x per month, other areas 2x p
Spray 2 x/yr
develop noxious weeds mitigation plan
Clean & seal 2 x per yr \$2200+ 1000 ge
rec path sealcoat & crackfill; patching lai
onsite property inspections, oversee con
Sidewalks & path

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

DEBT SERVICE FUND	Unaudited 2019 Actual	2020 Adopted Budget	2020 Forecast	2021 Adopted Budget	ASSUMPTIONS
Assessed Valuation	7,552,630	8,036,240	8,036,240	8,068,000	Final AV 11/23
Mill Levy Rate	25.713	24.499	24.499	21.753	Mill Levy to Cover DS
REVENUES					
Property Taxes - GO Bonds	194,199	196,881	196,417	175,505	AV x mill levy rate
Specific Ownership Taxes	10,483	8,860	8,839	6,143	4.5% of Prop Taxes
Interest Income	3,046	1,052	1,712	650	
TOTAL REVENUES	207,728	206,793	206,968	182,298	
EXPENDITURES					
Bond Interest 2010/2020 Series	117,056	114,713	114,713	53,550	
Bond Prin 2010/2020 Series	75,000	80,000	80,000	120,000	
Bond Paying Agent Fees	200	200	200	200	Based on prior years
Treasurers Fees	5,827	5,906	5,893	5,265	3% of prop tax
Contingency		2,000	1,000	2,000	
TOTAL EXPENDITURES	198,083	202,819	201,805	181,015	
REVENUE OVER (UNDER) EXPEND.	9,645	3,974	5,163	1,283	
OTHER SOURCES/(USES)					
Transfer Net SO Tax to General Fund	(3,656)	(2,953)	(2,946)	(878)	
Bond Proceeds		2,400,000	2,400,000		
2010 Bond Refunding		(2,315,000)	(2,315,000)		
Cost of Issuance		(85,000)	(85,000)		
TOTAL OTHER FINANCING SOURCES	(3,656)	(2,953)	(2,946)	(878)	
FUND BALANCE - BEGINNING	38,246	52,605	44,235	46,452	
FUND BALANCE - ENDING	44,235	53,626	46,452	46,857	
	=	=	=	=	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CHATFIELD CORNERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

WATER ENTERPRISE FUND	Unaudited 2019 Actual	2020 Adopted Budget	2020 Forecast	2021 Adopted Budget	
SFE-Units at Beginning of Year	180	181	181	183	ASSUMPTIONS 187 Total SFE's Available 40 Duplexes Available
Duplex-Units at Beginning of Year	40	40	40	40	
SFE-Units Added During Year	1	1	2	-	
Cumulative Units at end of Year	221	222	223	223	228 Total Units Available
Raw Water Irrigation Fee per month	29.50	29.75	29.75	31.00	
Water User Fees-Single Family	330	357	357	372	2021 Rate 3% Incr - \$31 x 12 mos
Water User Fees-Duplex Unit	165	179	179	186	2021 Rate 3% Incr - \$15.50 x 12 mos
REVENUES					
Tap Fees	0	0	1,500	-	
Water Charges	69,533	72,025	72,025	75,516	183 x 31.00 + 40 x 15.50/mo
Interest Income	7,153	3,938	5,989	3,602	Based on Fund Balance
Miscellaneous Income	222	88	94	97	Holy Cross refund
TOTAL REVENUES	76,908	76,051	79,608	79,215	
EXPENDITURES					
Electricity-Pump Station	8,602	12,946	9,429	9,712	Based on prior years, 5% incr
Alarm System Pump Vault	642	613	675	695	Based on prior years, 5% incr
Spring Startup	3,100	3,100	3,100	3,100	Per Sagebrush
Fall Blowout	3,500	3,500	3,500	3,500	Per Sagebrush
Pump Station Repairs & Maintenance	9,236	3,605	1,908	2,000	Per Sagebrush
Line & Valve Maintenance/Repair	9,798	14,490	10,294	14,010	26 wks x \$385 per wk + R&M \$4000
Engineering/Consulting	0	1,500	-	-	
Pump Maintenance	800	4,324	2,156	5,300	annual maint; Pull pumps, clean, inspect & clean ditches, repair headgate bypass l
Ditch Repair & Maintenance	4,368	9,612	1,829	5,600	
Ditch Repair Cost Reimbursement	(2,540)				
Administration Fees-WF	800	1,452	765	1,198	183 accts + 8 account setups
Utility Notification Services (incl EE wages)	2,269	4,620	8,902	4,759	EE wages 30*150; UNCC
Wetlands Maintenance	0	1,500	1,200	1,236	ditch noxious weed mitigation
Legal					
Overhead Allocation from General Fund	28,055	25,825	27,327	30,045	50% of General Fund admin costs
Capital Projects (Dredge Ponds, Repl Clocks)	14,526	86,912	30,875	62,237	per RW Infrastructure Sched/finish Ponc
Contingency	0	25,000	-	25,000	
TOTAL EXPENDITURES	83,156	198,998	101,960	168,392	
REVENUE OVER (UNDER) EXPEND. OTHER SOURCES/(USES)	(6,248)	(122,947)	(22,352)	(89,177)	
Transfer from (to) General Fund	23,529	5,992	28,629	5,085	
TOTAL OTHER FINANCING SOURCES	23,529	5,992	0	5,085	
FUND BALANCE - BEGINNING	282,167	262,555	299,448	277,095	
Reverse Contingency		25,000	0	25,000	
FUND BALANCE - ENDING	299,448	170,600	277,095	193,003	
All Funds Combined Balance	600,733	481,486	583,543	500,734	
Components of Fund Balance					
Reserved for System Replacement	257,869	71,101	226,115	108,807	
Operating Reserve (Six Months Operations)	41,578	99,499	50,980	84,196	
Total Ending Fund Balance	299,448	170,600	277,095	193,003	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Chatfield Corners Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Chatfield Corners Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 8,068,000

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 8,068,000
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/1/2020 for budget/fiscal year 2021.
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>12.738</u> mills	<u>\$ 102,770.18</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	12.738 mills	\$ 102,770.18
3. General Obligation Bonds and Interest ^J	<u>21.753</u> mills	<u>\$ 175,503.20</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	34.491 mills	\$ 278,273.38

Contact person: Kenneth J Marchetti Daytime phone: (970) 926-6060
(print)
Signed: *Kj Marchetti* Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Refund 2010 bonds which refunded the 2005 bonds which were used for financing the cost of constructing, acquiring and equipping a portion of District Facilities
Series: General Obligation Limited Tax Refunding Bonds Series 2020
Date of Issue: December 1, 2020
Coupon rate: 2.250%
Maturity Date: December 1, 2035
Levy: 21.753
Revenue: \$175,503.20

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.